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RE: Spencer L. Murfey, III, et al. v. WHC Ventures, LLC, et al., Civil Action No. 2018-0652-MTZ

Dear Counsel:

I have reviewed the proposed confidentiality stipulation in this case. I am concerned by Paragraph 1(ii), which I read to state that even where a Schedule K-1 is relied upon, it shall not be filed. Court of Chancery Rule 5.1(c) states, "Any Document entitled to Confidential Treatment *shall be filed* confidentially." Please confer and submit a revised stipulation that is compliant with Rule 5.1. Thank you for your attention to this matter.

Sincerely,

/s/ Morgan T. Zurn

Vice Chancellor

MTZ/ms